



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

<http://finance.senate.gov>

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Manufacturers Praise Grassley's Leadership on Bill to Resolve International Tax Dispute,
Provide International Tax Reforms

WASHINGTON -- Sen. Chuck Grassley, chairman of the Committee on Finance, today received support from the National Association of Manufacturers for his leadership in working to promote the competitiveness of U.S. manufacturers domestically and internationally. Grassley, along with Sen. Max Baucus, ranking member of the Finance Committee, last week introduced the *Jumpstart Our Business Strength (JOBS) Act*, S. 1637, legislation to cut taxes for domestic manufacturers and reform and simplify taxes for U.S. companies operating overseas.

The legislation is meant to head off trade sanctions from Europe that likely would force U.S. manufacturers and agricultural producers to slice jobs. Grassley is planning committee consideration of the bill on Wednesday.

The text of the National Association of Manufacturers' letter praising Grassley's leadership on the JOBS Act is attached.